CHAPTER 1110

REAL ESTATE TRANSACTION DISCLOSURE REQUIREMENTS $S.F.\ 2246$

AN ACT relating to required disclosures in real estate transactions.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 558A.4, subsection 1, Code 2007, is amended to read as follows:

1. The disclosure statement shall include information relating to the condition and important characteristics of the property and structures located on the property, including significant defects in the structural integrity of the structure, as provided in rules which shall be adopted by the real estate commission pursuant to section 543B.9. The disclosure statement shall also include whether the property is located in a real estate improvement district and the amount of any special assessment against the property under chapter 358C. The rules may require the disclosure to include information relating to the property's zoning classification; the condition of plumbing, heating, or electrical systems; or the presence of pests.

Sec. 2. Section 358C.24, Code 2007, is repealed.

Approved April 22, 2008

CHAPTER 1111

FAMILY INVESTMENT PROGRAM — LIMITED BENEFIT PLAN INELIGIBILITY PERIOD S.F. 2269

AN ACT revising family investment program requirements for limited benefit plans.

Be It Enacted by the General Assembly of the State of Iowa:

- Section 1. Section 239B.9, subsection 1, paragraph b, subparagraph (2), Code 2007, is amended to read as follows:
- (2) A limited benefit plan subsequent to a first limited benefit plan chosen by the same individual participant shall provide for a <u>six-month specified</u> period of ineligibility <u>of six months or less</u> beginning with the effective date of the limited benefit plan and continuing indefinitely following the <u>six-month specified</u> period until the individual participant completes significant contact with or action in regard to the JOBS program. <u>The department shall adopt rules defining the circumstances for which a particular period of ineligibility will be specified.</u>
- Sec. 2. Section 239B.9, subsection 4, paragraph b, Code 2007, is amended to read as follows:
- b. A participant who chooses a subsequent limited benefit plan may reconsider that choice at any time following the required period of ineligibility specified in accordance with subsection 1.

Approved April 22, 2008

CHAPTER 1112

CHILDREN UNDER OUT-OF-HOME PLACEMENT ORDERS — IDENTITY DOCUMENTS

S.F. 2340

AN ACT requiring certain identity documents to be provided to children subject to a court order for out-of-home placement.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 232.2, subsection 4, paragraph f, Code Supplement 2007, is amended by adding the following new subparagraph:

NEW SUBPARAGRAPH. (3) Provision for the department or a designee of the department on or before the date the child reaches age eighteen to provide to the child a certified copy of the child's birth certificate and to facilitate securing a federal social security card. The fee for the certified copy that is otherwise chargeable under section 144.13A, 144.46, or 331.605 shall be waived by the state or county registrar.

Approved April 22, 2008

CHAPTER 1113

TRANSPORTATION FEES, FUNDS, AND REVENUE SOURCES — TIME-21

S.F. 2420

AN ACT relating to and increasing motor vehicle and trailer registration fees and title fees, allocating new revenues from fees to the TIME-21 fund, requiring the department of transportation to conduct an analysis of TIME-21 funding and a study of public transit funding, increasing the motorcycle operator's license fee and allocating the increased revenue to the motorcycle rider education fund, reallocating certain fees collected by the department of transportation, repealing the use tax on vehicles subject to registration and the use tax on certain leased motor vehicles, establishing a fee for new registration of vehicles, providing penalties, and providing effective and applicability dates.

Be It Enacted by the General Assembly of the State of Iowa:

DIVISION I MOTOR VEHICLES

Section 1. Section 312.2, Code Supplement 2007, is amended by adding the following new subsection:

<u>NEW SUBSECTION</u>. 19. a. The treasurer of state, before making the allotments provided for in this section, shall credit annually to the TIME-21 fund created in section 312A.2, the revenue accruing to the road use tax fund from annual motor vehicle registration fees for passenger cars, multipurpose vehicles, and motor trucks in excess of three hundred ninety-two million dollars annually.

b. This subsection is repealed June 30, 2028.